

OPEN ACCOUNT APPLICATION FORM



INDIVIDUAL

THIS FORM NEEDS TO BE COMPLETED BY AN INDIVIDUAL
APPLYING TO OPERATE AN OPEN ACCOUNT

OR

BY A COMPANY REGISTERED AND OPERATED
FOR LESS THAN TWO YEARS

R. L. Mark & Company Ltd.
The Hallmark of Excellence
#33 Warrens Industrial Park
Warrens
St. Michael

Tel (246) 421-6741
Fax (246) 421-6742
Email: credit@rlmark.com

| | Self | Joint Applicant |
|-------------------------------------|------|-----------------|
| Mr./ Mrs./ Miss | | |
| Present Address | | |
| Previous Address | | |
| Telephone No(s) | | |
| Barbados ID No: | | |
| Occupation | | |
| Amount of Credit applied for | | |
| Email Address | | |
| Fax# | | |
| Age | | |

| Applicant's Employer | Address | Monthly Income |
|---|----------------|-----------------------|
| Name & no. of yrs employed | | |
| Current: | | |
| Previous (if current is less than 5 yrs): | | |
| Previous: | | |

| Joint Applicant's Employer | Address | Income |
|---|----------------|---------------|
| Name & no. of yrs employed | | |
| Current: | | |
| Previous (if current is less than 5 yrs): | | |
| Previous: | | |

| Bank References | | |
|--------------------------------|------------------------|---------------------------------|
| Bank Name & Address | Account Numbers | Contact Name & Phone |
| | | |
| | | |
| | | |

| Business Reference | | |
|---------------------------|----------------|------------------|
| Name | Address | Telephone |
| | | |
| | | |
| | | |

FOR INTERNAL USE ONLY

| | | | | | |
|-----------------------------|--|--------------------|--|----------------|--|
| Credit Check Rating: | | Status Code | | Acct. # | |
| Comments : | | | | | |

1. I/We warrant and confirm that the information given herein is true and correct and I/We understand clearly that it is being used to determine my/our credit responsibility. I/We understand that the decision to grant and revoke credit is at the sole and absolute discretion of the management of R. L. Mark & Company Ltd. and/or RLM Leasing Inc.
2. In consideration of being able to operate a charge account at R. L. Mark & Company Ltd and/or RLM Leasing Inc. I/We agree to abide by the terms and conditions as set forth herein-under and overleaf.
3. I/We understand that the charge account becomes due and payable 30 days from the date of the invoice on which the goods/services were charged and delivered. I/We agree to pay an interest charge of 1.75% per month on any amount outstanding past the due date.
4. In the event of non-payment within the terms of this agreement I/We agree to pay the entire balance of the charge account, including but not limited to reasonable legal fees, bailiff fees and any other debt collection expenses incurred in the process of collection.
5. Accounts not settled in full within 60 days of the date on which the goods were charged will be placed on technical hold and may be closed.
6. Statements will be rendered monthly. Any discrepancies should be advised by the 15th day of the month in which the statement is rendered.
7. This agreement is strictly confidential and is not transferable or assignable without prior written consent of **R. L. Mark & Company Ltd. and/or RLM Leasing Inc.** Customer agrees that any change in liability for any debts incurred to **R. L. Mark & Company Ltd. and/or RLM Leasing Inc.** due to a change in customer's form of business, shall not be effective as to **R. L. Mark & Company Ltd. and/or RLM Leasing Inc.**, until **R. L. Mark & Company Ltd. and/or RLM Leasing Inc.** receives actual notice of the change by certified mail.

I/We hereby authorize R. L. Mark & Company Ltd. and/or RLM Leasing Inc. to obtain any information required relative to my/our credit history or application for credit and any such source is hereby authorized to provide the requested information. R. L. Mark & Company Ltd. and/or RLM Leasing Inc. is further authorized to disclose to any credit bureau, reporting agency, business or person such information regarding my/our credit history as is appropriate and lawful in the circumstances and I/We jointly and separately agree to indemnify and save R. L. Mark & Company Ltd. and/or RLM Leasing Inc. harmless from any and all claims in damages or otherwise arising from any disclosure.

I/We have read and understand the terms and conditions of operating the charge account applied, and I/We agree to abide by all the terms and conditions of operating the afore mentioned charge account. The guarantor agrees to be jointly and severally responsible for any outstanding amount due including any collection cost.

..... (Signature of Applicant)

PRINT NAME

..... (Signature of Joint Applicant)

PRINT NAME

Witnessed by:

..... (Signature)

PRINT NAME.....

Dated thisday of 20...